

## **Charitable Remainder Trust**

With a charitable remainder trust, you can be paid the income from the trust assets for the rest of your life. The year you establish the trust, you receive a charitable deduction for the portion expected to remain for us after your lifetime. Plus, the trust assets will be removed from your taxable estate, so they're not subject to estate tax. Here are two types of life income gifts:

- **Charitable Remainder Annuity Trust**

You place assets into a trust (usually a minimum of \$100,000) from which you receive a life income at a fixed amount. After your lifetime, and the lifetime of a surviving beneficiary, if desired, the trust remainder goes to The State University of New York or one of its campuses.

- **Charitable Remainder Unitrust**

This works like an annuity trust, except that the income you receive varies each year based on a set percentage of the value of the trust assets, redetermined each year.

**This information is not intended as professional legal or financial planning advice. Please consult your professional legal and financial advisor(s) during the estate planning process.**

For more information please contact:

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